

Biodiversity and No Deforestation Commitment

Siam Global House Public Company Limited and its subsidiaries (“The Company”) are committed to conducting business sustainably based on environmental responsibility. The Company upholds its commitment to conserving ecosystems, protecting biodiversity, and not supporting deforestation throughout the supply chain.

Accordingly, the Company has established commitments to serve as guidelines for all business activities and operational processes. The Company also supports, implements, and seeks the cooperation of business partners, including suppliers, contractors, and service providers throughout the supply chain, to strictly comply with the following guidelines:

1. Biodiversity Conservation Commitment

1.1 Scope of Operations: The Company is committed to preventing, improving, and minimizing negative impacts on ecosystems and biodiversity throughout the supply chain, covering both the Company’s Own Operations and Value Chain.

1.2 Avoidance of Sensitive Areas (No-Go Areas): The Company strictly prohibits the expansion of new branches in protected areas with high biodiversity value, including:

- Natural World Heritage Sites (as designated by UNESCO World Heritage Sites)
- Protected Areas under International Criteria (as designated under IUCN Categories I–IV)
- Wetlands of International Importance (Ramsar Sites)
- Protected Areas under local laws or specific legislation of each country

1.3 Long-Term Target for Net-Zero Impact on Biodiversity:

- The Company has set a target to achieve No Net Loss (NNL) of biodiversity resulting from the Company’s operations by 2030.
- The Company has set a target to achieve a Net Positive Impact (NPI) on biodiversity by 2030.

1.4 Application of a Mitigation Hierarchy: The Company applies to the Mitigation Hierarchy in the following order:

- Avoid: Prevent impacts from occurring.
- Minimize: Control and reduce impacts to the minimum extent possible.
- Restore: Restore ecosystems affected by the Company’s operations.
- Offset: Compensate for biodiversity losses in other appropriate areas.

1.5 Biodiversity Risk Assessment and Monitoring: The Company conducts a Biodiversity Risk Assessment in all operational areas on a regular basis.

1.6 Engagement with Stakeholders on Biodiversity: The Company collaborates with local communities, environmental experts, and civil society organizations to plan and implement sustainable biodiversity conservation activities.

2. No Deforestation Commitment

2.1 Zero Deforestation Target: The Company is committed to achieving No Net Deforestation and working towards Zero Gross Deforestation / No Deforestation, as well as No Conversion of Natural Ecosystems throughout the supply chain by 2030.

2.2 No Deforestation in Operations: The Company strictly prohibits the expansion of branches or establishment of new business premises in areas that would result in encroachment upon, conversion of ecosystems, or destruction of natural forests of any kind.

2.3 Sustainable Forest Supply Chain & Traceability: The Company shall:

- Promote and require the sourcing of wood products, processed wood, and wood-based products from sources where forests are sustainably managed and where the origin can be traced (Traceability).
- Support and prioritize products certified under internationally recognized standards, such as FSC (Forest Stewardship Council) and PEFC (Program for the Endorsement of Forest Certification).
- Strictly prohibit the sourcing, supporting, or use of illegal timber or wood products, or timber and wood products originating from areas involving the encroachment upon natural forests.

2.4 Forest Restoration & Remediation: The Company supports the conservation and restoration of degraded forests, the replanting of trees to replace affected forest areas, and the expansion of green areas in a manner consistent with local ecosystems, with the aim of fostering collaboration with local communities and relevant stakeholders.

2.5 Legal Compliance & Audit: The Company shall comply with forestry-related laws, regulations, and requirements at both national and international levels, and shall conduct regular audits of its operations and suppliers throughout the supply chain.

1. Communication & Engagement

3.2 Engagement Throughout the Supply Chain: The Company communicates this commitment and guidelines to employees, suppliers, contractors, and all stakeholders to foster collaboration in protecting ecosystems.

3.3 Awareness Raising: The Company provides training and promotes knowledge and awareness among suppliers and employees regarding the importance of biodiversity and the impact of deforestation.

3.4 Transparent Disclosure: The Company regularly reports its progress and performance in accordance with this commitment to the public on an annual basis through its 56-1 One Report and the Company's website:
<https://globalhouse.co.th/>

4. Whistleblowing & Remediation Process

4.1 Whistleblowing Channel: The Company provides a whistleblowing channel for all stakeholders to report concerns regarding operations that may have an impact on biodiversity or forest resources through the following website: <https://investor.globalhouse.co.th/en/governance/anti-corruption>

4.2 Investigation and Remediation Process: Upon receiving a complaint, the Company will conduct a fair fact-finding investigation, report the findings to top executives, and establish appropriate and timely measures to mitigate, address, or remedy the impacts identified.



(Mr. Apisit Rujikeatkamjorn)
Chairman of the Board of Director