

## Tax Policy

Siam Global House Public Company Limited and subsidiaries (The company) recognizes the importance of tax management, tax law compliance, and paying tax correctly. For representing a social responsibility in accordance with Sustainable operations guidelines which emphasize on the economic growth of business meanwhile development of society and environment equally, the company determines tax compliance as follow;

### 1. Tax governance

- 1.1 The Company strictly comply with applicable tax laws and regulations, the concerned laws and regulations in business operations, in Thailand and other countries where the company operates business.
- 1.2 The Company utilize tax benefits as provided under relevant legal frameworks and be committed to responsibly paying tax as correctly within stipulated time by law, in Thailand and all jurisdictions where the company operates.
- 1.3 Transfer pricing in transactions between related parties based on the arm's length principle by compliance follow the regulations and concerned tax laws.
- 1.4 The Company does not have a policy to shift its profits to overseas subsidiaries where there is a low tax regime to avoid paying higher taxes in its home country
- 1.5 The Company does not use exotic tax structures without commercial substance for tax benefits that are intended for tax avoidance.
- 1.6 The company does not use tax havens for tax avoidance purpose.

### 2. Tax Risk Management

- 2.1 The company determines to accounting and financial department to follow-up to be updated the policy or new tax law, learning tax measure principles, tax benefits, and consider impacts occurred from change in tax laws or tax management guidelines by the government sector. To ensure that the company comply with the policy or new tax law correctly and punctually.
- 2.2 The company determines Tax reporting and tax payment procedures to facilitate correctness and timeliness, regularly review tax calculation. Filling system of reports and information shall be kept in appropriate and securely format which be accessible for only concerned person.
- 2.3 The company determines to the Tax department to report the significant tax issue to the management and the Board of Directors via the Highest manager of Accounting & Financial department.

### 3. Tax Transparency

- 3.1 The company has disclosed tax policy to the general public via the company's website.
- 3.2 The tax information disclosure is made in accordance with concerned law's requirements by disclosing mentioned details on the company's financial reports as required by the Financial Reporting Standards.
- 3.3. The tax policy must be approved by the board of directors before being implemented.



(Mr.Apisit Rujikeatkamjorn)

The Chairman of the Board of Directors  
Siam Global House Public Company Limited