Tax Policy

Siam Global House Public Company Limited and subsidiaries ("The Company") recognizes the importance of tax management, tax law compliance, and paying taxes correctly. To represent our social responsibility in accordance with sustainable operational guidelines which emphasize the economic growth of the business alongside the equal development of society and the environment, The Company establishes the following tax compliance policy:

1. Tax governance

1.1 The Company is committed to strictly and fully complying with applicable tax laws, rules, and regulations in Thailand and all countries where the Company operates, in compliance with both the spirit and the letter of applicable tax laws and regulations.

1.2 The Company utilizes tax benefits as provided under relevant legal frameworks and is committed to responsibly paying taxes correctly and within the timeframes stipulated by law, in Thailand and all jurisdictions where the company operates.

1.3 Transfer pricing in transactions between related parties is based on the arm's length principle, in compliance with relevant regulations and tax laws.

1.4 The Company does not have a policy to shift its profits to overseas subsidiaries in low-tax regimes to avoid paying higher taxes in its home country.

1.5 The Company does not use exotic tax structures without commercial substance for tax benefits intended for tax avoidance.

1.6 The Company does not use tax havens for tax avoidance purposes.

2. Tax Risk Management

2.1 The Company requires the Accounting and Financial Department to stay updated on new tax policies and laws, learn about tax measurement principles and benefits, and consider the impacts of any changes in tax laws or management guidelines by the government sector. This ensures that the company complies with new tax policies or laws correctly and punctually.

2.2 The Company establishes tax reporting and payment procedures to facilitate correctness and timeliness, and regularly reviews tax calculations. The filing system for reports and information shall be kept in an appropriate and secure format, accessible only to authorized personnel.

2.3 The Company requires the Tax Department to report significant tax issues to Executive Management and the Board of Directors via the Head of the Accounting & Financial Department.

3. Tax Transparency

3.1 The Company has disclosed this tax policy to the general public via the company's website.

3.2 Tax information disclosure is made in accordance with relevant legal requirements by disclosing necessary details in the company's financial reports, as required by Financial Reporting Standards.

3.3 This tax policy has been reviewed and approved by the Board of Directors prior to implementation.

-Signed-
(Mr. Apisit Rujikeatkamjorn)
Chairman
Siam Global House Public Company Limited